

ADVANCING

Montana Technological University



FEBRUARY 2, 2022



TODAY'S AGENDA



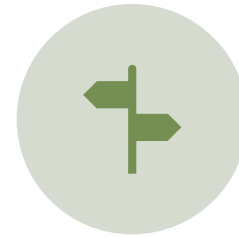
VISION & GOALS



**SPRING
ENROLLMENT
UPDATE AND FALL
PREVIEW**



**BUDGET AND
FINANCE**



**ROADMAP
REVIEW**



**OTHER CAMPUS
UPDATES**

VISION

To be *the* institution of opportunity and innovation



GOALS

- Student success
- Programs of distinction
- A healthy and vibrant campus ecosystem



ENROLLMENT UPDATES

Spring 2022

- Anticipate enrollment numbers down slightly from last year.
- National trends continue to show a decline in university enrollment.

Fall 2022

- Applications for fall are strong.
- Residence hall applications are up.
- More FAFSA apps than we've seen in the last 3 years.



FINANCE & BUDGET

A person in a white shirt is using a gold pen to point at a calculator on a desk. The scene is overlaid with digital graphics including a line graph, a bar chart, and a grid.

FY 22 TUITION REVENUE

	BUDGET	ACTUAL
SUMMER	847,958	848,342
FALL	6,757,532	6,542,171
SPRING	<u>6,248,574</u>	<u>5,851,646</u> (not final)
Total Revenue	13,854,064	13,242,159



\$612k revenue shortfall will be mitigated by:

\$128k Enrollment contingency

\$480k Salary and benefit savings

FY 23 BUDGET

Significant financial challenges exist:

- Loss of \$700k in Performance Funding
- Use of reserve funds in previous years to help shore up revenues
- One-time only savings in FY 22 from CARES funding



ROADMAP 2021-22

- Continued planning, prevention and mitigation of COVID-19 to provide a healthy living/learning environment for face-to-face instruction
- Strategic plan launched with key initiatives and metrics identified
- Master planning space analysis completed with defined timeline for execution
- Complete ABET Accreditation for 10 SME departments
- Leverage technology to advance educational delivery and modernize campus processes
- Continued build out of academic advising/student success model
- Introduce expanded outdoor programming initiatives
- Graduate student enrollment plan developed
- New website infrastructure
- Complete and open Lesar Family Nursing Simulation Center
- Comprehensive campus lighting upgrade completed
- Phase one of campus heating system upgrade initiated

ROADMAP 2021-22 (completed)

- Identify core accreditation team and begin planning for Northwest Accreditation review
- Launch E-Sports program
- Comprehensive workforce development plan for Highlands College initiated
- Make strategic infrastructure and student support investments with CARES funding
- Strategic enrollment plan fully launched
- Completed renovation of SUB dining hall
- Launch Sodexo food and dining services
- Search completed and vice chancellor for student affairs/dean of students hired

OTHER CAMPUS UPDATES



UM affiliation



Search updates



Board of Regents



**Faculty & Staff
Awards on April 19**



Commencement



**Men's basketball
leads the Frontier
Conference**



Career Fair



THANK YOU

MONTANA TECHNOLOGICAL UNIVERSITY

Some photos in this presentation were taken pre COVID-19